بِسْمِ اللَّهِ الرَّحْمَٰنِ الرَّحِيمِ

6 November 2026 | 26 *Jumada al-Ula* 1448 Hijri

CERTIFICATE OF SHARIAH COMPLIANCE FOR LUNO LARGE CAP BUNDLE

We, Sharlife Sdn. Bhd. ("**Sharlife**") (Registration No. 202301018516 (1512438-K)), a registered Shariah Adviser (Corporation) under the Securities Commission Malaysia, have been appointed as the Shariah Adviser for the Luno Large Cap Bundle offered by Luno Malaysia Sdn. Bhd. ("**Luno**").

Shariah Adviser has conducted a comprehensive review of the structure, operational mechanism, contractual documentation, bundle methodology, constituent selection and rebalancing mechanism, fee arrangements, custody arrangements, and related policies submitted by Luno concerning the Luno Large Cap Bundle. Based on our assessment and to the best of our knowledge, we hereby CONFIRM that the Luno Large Cap Bundle is compliant with Shariah principles and operates under the following contractual framework:

1. Bundle Constituents
The current constituents of the Luno Large Cap Bundle, namely Bitcoin (BTC), Ethereum (ETH), Ripple (XRP), Solana (SOL), and BNB (BNB), are assessed as Shariah-compliant digital assets.

2. Shariah Contractual Structure
Wakalah bi al-Ujrah Contract. Users appoint Luno as wakil to execute and administer the Luno Large Cap Bundle on their behalf, including purchasing and selling the underlying digital assets, administering and tracking the Bundle, implementing periodic rebalancing and reconstitution in accordance with the CoinDesk 5 Index ("**CD5**") Methodology, maintaining the relevant custody arrangements, and performing other related services.

3. Shariah Screening and Rebalancing
The constituents of the Luno Large Cap Bundle are subject to ongoing Shariah screening. Any new digital asset proposed for inclusion in the Bundle, including changes arising from quarterly rebalancing or reconstitution, must be determined as Shariah-compliant prior to its inclusion in the Bundle.

The service structure, mechanism, processes, contractual terms, bundle methodology, constituent eligibility, fee arrangements, custody arrangements, and rebalancing mechanism must remain consistent with the documentation reviewed and approved. Any changes, modifications, or additions to the Bundle structure, contractual arrangements, constituent selection, fee arrangements, custody mechanism, rebalancing process, or other operational aspects must be submitted to the Shariah Adviser for review and approval prior to implementation.

This certification is valid for **one (1) year** from the date of issuance and subject to annual Shariah review and renewal.

For and on behalf of
Sharlife Sdn Bhd

Arham Merican
Registered Shariah Adviser

SHARLIFE SDN BHD
CERTIFIED SHARIAH COMPLIANT
202301018516 (1512438-K)

Scan QR for verification